

MARKET AT A GLANCE

Wednesday, 07 May 2025



Indices Update

Indices	Rate	% Chg
Dow Jones	40829	-0.95
Shanghai	3351.25	1.06
Sensex	80641.07	0.00
MSCI Asia Pacific	190.62	0.09

Currencies

Currencies	Rate	% Chg
USDINR	84.29	0.03
EURUSD	1.134	-0.25
USDJPY	142.99	0.41
Dollar Index	99.569	0.33

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	3379.50	-1.27
Silver (\$/oz)	33.00	-0.71
NYMEX Crude Oil (\$/bbl)	59.57	0.81
NYMEX NG (\$/mmbtu)	3.562	2.86
COMEX Copper (\$/Lbs)	4.755	-0.48
LME NICKEL (\$/T)	15698	0.10
LME LEAD (\$/T)	1921.5	0.18
LME ZINC (\$/T)	2635	0.30
LME ALUMINIUM (\$/T)	2430	0.02

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	96202	-1.29
Silver mini	96099	-0.65
Crude oil	5032	0.42
Natural Gas	301.1	3.09
Copper	856.52	0.63
Nickel	1870.00	0.00
Lead	175.33	-0.27
Zinc	247.36	0.21
Aluminium	233.51	0.69

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Outlook remain bullish. Immediate downside reversal point is placed at \$3150.	↔
Silver LBMA Spot	Choppy trading expected initially. It is required to break above \$33 to trigger fresh rallies.	↔
Crude Oil NYMEX	Further selloffs expected only if prices stay below \$56. Else, recovery upticks can be seen today.	↔
MCX	Technical Commentary	Outlook
Gold KG Jun	Rallies would continue while prices stay above Rs 94500. Downside reversal point is seen at Rs 92000.	↔
Silver KG May	Initial upticks are likely but a direct break of Rs 99000 would see major rallies.	↔
Crude Oil May	Recovery rallies expected. Further selloffs are seen if prices breaks Rs 4950.	↔
Natural Gas May	Choppy with mild recovery upticks expected.	↔
Copper May	Consistent trades above Rs 852 would see recovery rallies. Else, prices remain choppy.	↔
Nickel May	Prices remain choppy with nil volume.	↔
ZincM May	Inability to break Rs 248 there are chances of corrective selloffs.	↔
LeadM May	If prices stay above Rs 176 there are potential upside.	↔
AluminiumM May	Choppy trading is on the cards. A direct drop below Rs 230 may liquidate prices further.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN5	95941	94391	93582	96750	98300	99109	100659
	GOLDM JUN5	95792	94124	93270	96646	98314	99168	100836
	GOLD GUINEA MAY5	77073	75859	75221	77711	78925	79563	80777
	SILVER JUL5	95771	94842	94283	96330	97259	97818	98747
	SILVERM AUG5	97045	95719	94987	97777	99103	99835	101161
	SILVER MIC AUG5	97574	98156	99578	96152	95570	94148	93566
BASE METALS	COPPER JUN5	848.3	842.7	839.3	851.7	857.3	860.7	866.3
	LEAD JUN5	177.1	176.6	177.4	176.3	176.8	176.0	176.5
	ZINC JUN5	246.2	244.8	242.7	248.3	249.6	251.7	253.1
	ALUMINIUM JUN5	232.2	231.1	229.8	233.5	234.6	235.9	237.0
ENERGY	NATURALGAS MAY5	284.9	277.8	266.3	296.4	303.5	315.0	322.1
	CRUDE OIL MAY5	4913	4815	4745	4983	5081	5151	5249
INDICES	MCX BULLDEX	22065	21868	21750	22183	22380	22498	22695

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAY25	3381.5	3332.1	3307.4	3406.2	3455.6	3480.3	3529.7
	SILVR 5000 MAY25	31.88	31.61	31.31	32.18	32.44	32.74	33.01
	LIGHT CRUDE JUN5	57.41	55.81	54.60	58.62	60.22	61.43	63.03
	NAT GAS JUN25	3.39	3.29	3.16	3.52	3.61	3.74	3.84
	HG COPPER MAY25	4.66	4.61	4.57	4.71	4.76	4.81	4.86
LME	ZINC	2919	2889	2859	2949	2979	3009	3039
	LEAD	2015	1989	1965	2039	2065	2089	2115
	ALUMINIUM	2611	2593	2572	2632	2650	2671	2689

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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